Human Rights and Modern Slavery Statement 2025

CONCERNING

CIP

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1. Human Rights and Modern Slavery Commitment

As a signatory to the UN Global Compact and the UN Principles for Responsible Investing, CIP is committed to upholding universal Human Rights and internationally recognised labour standards within our operations and across our supply chain. This includes respecting all Human Rights expressed in the International Bill of Human Rights (consisting of the Universal Declaration of Human Rights and the main instruments through which it has been codified: the International Covenant on Civil and Political Rights and the International Covenant on Economic, Social and Cultural Rights) and the principles concerning fundamental rights set out in the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. Not only is this an ethical imperative, but fundamental to protecting the long-term value of each fund's investments. We oppose the use and exploitation of Forced Labour and will take a zero-tolerance approach to it in our business and supply chain.

2. Introduction and Purpose

This Human Rights and Modern Slavery Statement (the "**Statement**") sets out the rules and procedures CIP applies to ensure the protection of internationally recognised Human Rights and labour standards, including those relating to Modern Slavery. The Statement is also made pursuant to the UK Modern Slavery Act 2015.

The Statement applies to all investments made by equity-focused funds managed by CIP. References in this Statement to 'CIP', 'we', 'our', and 'us' cover the same scope.

The Statement relates to the financial year ending 31st December 2025.

3. Our Business and Supply Chain

Copenhagen Infrastructure Partners is a fund management company that specialises in energy infrastructure. Our core business activities span fund management (e.g. investment origination, portfolio management, marketing and distribution), and developing and constructing large, complex energy infrastructure projects.

CIP is headquartered in Denmark and has a global presence through our operations and investments. CIP's investment strategies encompass a range of energy technologies, including onshore and offshore wind, solar photovoltaics, battery energy storage systems, advanced bioenergy, power-to-X, and transmission and distribution assets.

CIP's supply chain spans several countries across the globe and mainly comprises goods and services related to the energy industry, such as energy technology components (e.g. wind turbine generators, transformers, cables), supporting infrastructure (e.g. materials for wind turbine foundations, civil infrastructure), software and professional services.

CIP's commitment to upholding internationally recognized Human Rights and labour standards is supported by the Responsible Investment Policy and each fund's Environmental, Social and Governance ("ESG") standards, which sets out fundspecific commitments relating to upholding universal Human Rights. These documents are guided by international standards and norms, including the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises.

4. Roles and Responsibilities

The relevant Fund Partners or Project Board are ultimately responsible for ensuring alignment with the approach set out in this statement.

Responsibility for implementing the described mechanisms sits within CIP's investment teams, investment management teams and supporting functions, including ESG and Procurement. Please refer to CIP's Responsible Investment Policy for more details about how sustainability-related risks, including those relating to Human Rights and Modern Slavery, are addressed throughout the investment process.

5. Assessment and Management of Modern Slavery Risks

Given CIP's business model as an investor in large-scale energy infrastructure assets, CIP's greatest exposure to Modern Slavery risk sits within the supply chain of each project. This includes:

- Suppliers of key technology components (e.g. solar photovoltaics, batteries)
- Construction and installation contractors, and their subcontractors
- Operations and maintenance contractors, and their subcontractors
- Marine vessel operators

CIP's approach to preventing and addressing Modern Slavery in our supply chain is based on three key mechanisms:

1. Setting clear expectations

(i) Embedding Human Rights and Modern Slavery commitments into CIP's Responsible Investment Policy and each fund's ESG standards, which guide our investment processes.

(ii) Including CIP's Human Rights commitments and processes to identify, assess and manage these risks in ESG training sessions targeted at both all employees and specialist teams (e.g. deal teams, procurement teams).

(iii) Outlining Human Rights and Modern Slavery requirements in CIP's Code of Conduct for Business Partners.

(iv) Including Human Rights and Modern Slavery commitments, including CIP's Code of Conduct for Business Partners, in agreements with key Business Partners.

2. Identifying and assessing risks

(i) Conducting risk-based due diligence on potential Business Partners through desktop-based screenings, reviews of policies and procedures and on-site engagements to assess alignment with CIP's Human Rights commitments.

(ii) Monitoring existing key Business Partners on an ongoing basis for new or emerging risks.

(iii) Promptly engaging with key Business Partners to investigate any actual or potential risks identified and, where needed, initiate remediation actions.

(iv) Mapping sub-suppliers of energy technology components that are more at risk of being linked to Modern Slavery, such as solar photovoltaics and batteries, and screening these for potential risks.

(v) Maintaining project-specific grievance mechanisms and a CIP-wide anonymous whistleblowing arrangement to enable reporting of concerns, including actual or suspected Human Rights violations.

3. Addressing and managing risks

(i) Taking steps to raise awareness of Human Rights and Modern Slavery risks amongst our Business Partners and sharing guidance to improve monitoring and management of these risks.

(ii) Engaging with key Business Partners to remediate actual or potential issues relating to Human Rights and Modern Slavery.

(iii) Where necessary, terminating business relationships with that fail to meet CIP's standards.

6. Progress and Future Plans

CIP assesses the effectiveness of our approach to preventing and addressing Modern Slavery on an ongoing basis to identify opportunities to improve our approach. These efforts are guided by stakeholder feedback, the regulatory landscape and findings from ongoing risk monitoring procedures.

In 2025, over 1,500 entities were screened for ESG risks, including Modern Slavery. No incidents of Modern Slavery were identified across CIP's projects or reported through the previously described channels.

In 2026 and beyond, CIP has planned the following initiatives to further develop our approach to preventing and addressing Modern Slavery risks:

- Reviewing our due diligence tools and processes for alignment with industry best practices and the requirements of incoming regulation, such as the EU Battery Regulation and EU Forced Labour Regulation.

- Continuing to expand the scope of supply chain traceability initiatives.

7. Approval history

Version:	Effective from:	Changes:	Approved by:
1	23-06-2026	First version covering the 2025 financial year.	Board of Management

Appendix I - Definitions

"Business Partners"	Means CIP's suppliers, contractors and joint venture partners
"Forced Labour"	Means work or service which is exacted from any person under the menace of any penalty and for which the person has not offered themself voluntarily, as defined by the International Labour Organization.
"Fund Partners"	Means the most senior fund leadership member responsible for the applicable investee entity
"Modern Slavery"	Means all severe forms of exploitation such as human trafficking, debt bondage, the worst forms of child labour, and other slavery-like practices. It is a broader umbrella term that also includes forced labour.
"Project Board"	Means the highest governing body for the applicable investee entity with CIP representation
"Human Rights"	The set of universal rights and freedoms that every person is entitled to, regardless of nationality, ethnicity, gender, religion, or any other status. These rights are considered inherent, inalienable, and applicable to all human beings.